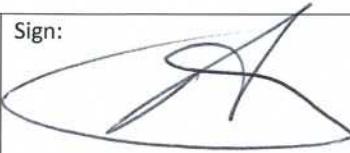


## **INVESTMENT POLICY**

Policy Approved:	Sign: 	Date: 27/6/28
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### **POLICY:**

Greystanes Disability Services (“Greystanes”) is committed to investing any surplus reserves in a manner consistent with the exercise of due care and prudence and in a manner that will best secure the future of Greystanes Disability Services.

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### **SCOPE:**

This policy is relevant to the Board, CEO, Finance Sub Committee, Property Sub Committee

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### **PROCEDURES:**

#### **1. INVESTMENT PHILOSOPHY**

Greystanes Investment policy is to exercise due care and prudence in investment of its assets taking into account both the long- and short-term needs of the organisation, its present and anticipated financial requirements and the general economic conditions. Greystanes recognises the fact that the uncertainty of future events, volatility of investment assets, and the potential loss in purchasing power are present to some degree with all types of investments.

#### **2. INVESTMENT OBJECTIVES**

The investment objective of Greystanes is to preserve the capital of the organisation while allowing for the potential growth in reserves by investing in low risk, more secure investments.

#### **3. PROCEDURES**

- 3.1 The CEO or Business Operations Manager will determine the dollar amounts to be placed in each of the various accounts following consultation with the Treasurer.
- 3.2 The funds might include an operating account, an on-call account and term deposit accounts.
- 3.3 The operating account will provide sufficient cash to meet the day-to-day financial obligations of the organisation and will earn only nominal interest.
- 3.4 The on-call account will attract a higher interest rate than the operating account and will hold surplus cash that will be needed in the short term and provide liquidity to the organisation.
- 3.5 Term deposits will be placed with financial institutions for varying lengths of time determined by the prevailing interest rates, the general economic conditions and anticipated future commitments. It is anticipated that term deposits will earn a higher interest rate than the on-call account.

3.6 Any suggested investments in property or any assets not detailed above need to be approved by Greystanes' Board of Directors.

**4. REVIEW**

4.1 This policy shall be reviewed by the Finance Sub-Committee annually, any recommendations for change will be given to the Board.

**DEFINITIONS:**

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**Surplus Reserve:** an amount appropriated out of earned surplus (retained earnings) for future planned or unforeseen expenditure.

**Prudence:** the exercise of good judgement, common sense and even caution.

**LEGISLATIVE FRAMEWORK:**

Corporations Act 2001

Australian Accounting Standards

Disability Inclusion Act 2014

Australia Privacy Principles 2014

Attendant Care Industry Standard: 2013

National Standards for Disability Services

NSW Disability Service Standards

NSW Anti-Discrimination Act (1977)

NSW Disability Services Act (1993)

Commonwealth Disability Discrimination Act 1992

NSW Guardianship ACT (1987)

NSW Health Records and Information Privacy Act (2002)

NSW Ombudsman Act 1974

UN Declaration on the rights of disabled persons